

Calculation -- Non-economic Damages Caps

<i>Unofficial, provided as a courtesy</i>									
	2003*	2004**	2005	2006	2007	2008	2009		
	As of 7-1-03	Effective 7-1-04	Effective 7-01-05	Effective 7-01-06	Effective 7-01-07	Effective 7-01-08	Effective 7-01-09		
Average Weekly Wage	\$527	\$ 534.00	\$ 543.00	\$ 565.00	\$ 584.00	\$ 618.00	\$ 636.00		
Percentage Increase (annual after 2003)	n/a	1.33%	1.69%	4.05%	3.36%	5.82%	2.91%		
Non-economic Benefit Cap	\$ 250,000.00	\$ 253,320.68	\$ 257,590.13	\$ 268,026.57	\$ 277,039.85	\$ 293,168.88	\$ 301,707.78		
	2010	2011	2012	2013	2014	2015			
	Effective 7-01-10	Effective 7-01-11	Effective 7-01-12	Effective 7-01-13	Effective 7-01-14	Effective 7-01-15			
Average Weekly Wage	\$ 643.00	\$ 646.00	\$ 661.00	\$ 674.00	\$ 684.00	\$ 689.00			
Percentage Increase (annual after 2003)	1.10%	0.47%	2.32%	1.97%	1.48%	0.73%			
Non-economic Benefit Cap	\$ 305,028.46	\$ 306,451.61	\$ 313,567.36	\$ 319,734.34	\$ 324,478.18	\$ 326,850.09			
Per Idaho Code section 6-1603.									
*As a result of House Bill 92 of the 2003 Legislature, non-economic damages will be capped at \$250,000 on all non economic damages. The same increase formula will go into effect beginning July 1, 2004.									
Our math:									
(Current year average weekly wage-1987 average weekly wage) divided by 1987 average weekly wage to establish percentage increase									
Example (1993) (\$373-\$309)/\$309=.2071 or 20.71%									
THEN:									
(1987 Benefit Cap*percentage increase)+1987 Benefit Cap to establish current year cap									
Example (1993) (\$400,000*.2071)+\$400,000=\$482,847.90									
** Increases after July 1, 2003 are based on the State of Idaho's fiscal year. New caps become effective July 1 through June 30 of the following year.									